

## **Phasor Appears on Midven's Radar**

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Birmingham venture capital specialist Midven has made an investment in a Worcestershire company which is developing a flat antenna for picking up satellite signals on high speed trains, aircraft, cruiseliners and military vehicles.

The “potentially world-beating” technology being developed by Malvern based Phasor Solutions will considerably reduce costs for end users, who will typically be US and UK military operators.

Significant interest is also expected to come from railway, airline, shipping and automotive companies.

Current flat antenna can cost around £500,000, which has been unacceptable to many would be users, but the Phasor version will cut the price by 90 per cent, down to nearly £50,000 without reducing its effectiveness.

Initially, the Phasor flat antenna will be used on high speed trains to provide a broadband connection and data transfer mainly for business passengers. Later, it is hoped, it will be sold to companies operating all types of high speed vehicles.

The system is currently going through the proving process before going onto the market in about 12 months.

Midven has committed £150,000 from the Advantage Growth Fund towards the total £1 million investment, which also involved business angels and an institutional investor specialising in communications technology.

Midven investment manager Nicholas Moate said: “We are excited about the prospects for Phasor, which is developing potentially world-beating technology.

There is a rising demand for high quality satellite connectivity and as the price of antennas comes down, it will help grow the market.”