Regulated by the FSA

Investee Company	Novel Polymer Solutions Limited
Sector	Chemicals
Location	Malvern, Worcestershire
Round of Financing	First round
Midven Role	Lead investor
Investment Manager	Tony Stott
Date of Initial AGF Investment	13 November 2003
Midven Funds Committed	£181,750

BUSINESS DESCRIPTION

Novel Polymer Solutions was formed to exploit a new system of producing radiation curable polymers developed by Qinetiq in their Malvern research centre. The technology allows the production of polymers with highly tailored properties. The company is concentrating on the coatings market, with two main applications, the development of a primer for plastic bumpers and the development of an adhesion promoter for use in polyolefin flooring.

MIDVEN ADDED VALUE

Novel Polymer Solutions was provided with an investment of £150,000 from the Advantage Growth Fund, sponsored by Advantage West Midlands and managed by Midven. Business Angels invested £362,000. Tony Stott, Investment Director for Midven said "We are pleased to have been able to invest alongside private individuals to enable Novel Polymer Solutions achieve the funding it needs to develop its exciting range of products."

RECENT DEVELOPMENTS

The Company is in discussions with a first tier European supplier of plastic car bumpers to Mercedes and BMW, for a non-solvent based primer which will reduce wastage and show significant savings in terms of energy efficiency.

Tony Stott
Comments that "The products have substantial worldwide potential. There is significant market demand for environmentally-friendly systems, which are chlorine and solvent-free and have low energy cure. NPS' technology, when fully developed, should be able to meet these challenges."

Contact Details: Tony Stott, Midven Limited, 37 Bennetts Hill, Birmingham, B2 5SN
Tel: 0121 710 1990, Fax: 0121 710 1999, www.midven.com, enquiries@midven.com