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Investee Company	Warwick Effect Polymers Limited
Sector	Chemicals
Location	Coventry
Round of Financing	Second round
Midven Role	Lead investor
Investment Manager	Tony Stott
Date of Initial AGF Investment	19 December 2003
Midven Funds Committed	£250,000

BUSINESS DESCRIPTION

Warwick Effect Polymers has developed a new technology, transition metal mediated Living Radical Polymerisation, which allows the production of complex polymers under greater control than conventional polymerisation techniques. The company is looking to exploit its platform technology to become a provider of polymer technology to the pharmaceutical and healthcare industries.

MIDVEN ADDED VALUE

Warwick Effect Polymers was provided with an investment of £250,000 from the Advantage Growth Fund, sponsored by Advantage West Midlands and managed by Midven. Tony Stott, Investment Director for Midven, said “This was a syndicated investment which progressed smoothly due to the close links between the parties involved. The Company’s progress in the months following completion was well ahead of that which we anticipated, and we are very upbeat about future prospects.”

RECENT DEVELOPMENTS

The Company is involved in the development of personal care products, which have hundreds of millions of pounds worth of revenue potential. Development work has recently begun in conjunction with trade partners in the pharmaceutical and agrochemical industries, where the scope for use is even greater.



Tony Stott

Comments that “The market for designer polymers is very exciting and growing rapidly. There are only a few centres of excellence in this area of which Warwick Effect Polymers is one.”

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