



Regulated by the FSA



Midland Industrial Glass Ltd

Investee Company	Midland Industrial Glass Limited
Sector	Other manufacturing
Location	Smethwick, West Midlands
Round of Financing	First
Midven Role	Lead Investor
Investment Manager	Nicholas Moate
Date of AGF Investment	9 th June 2005
Midven Funds Committed	£250,000

BUSINESS DESCRIPTION

Midland Industrial Glass is a precision engineer manufacturing glass components for television stands, shop fitting and leisure equipment as well as for a wide range of other applications. It uses state of the art CNC technology for shape cutting, edging, drilling, bevelling, printing and toughening its products. It specialises in short runs, quick turnrounds and technically difficult products in long runs to set it apart from its competitors.

MIDVEN ADDED VALUE

Midland Industrial Glass was provided with an investment of £250,000 from the Advantage Growth Fund, sponsored by Advantage West Midlands and managed by Midven. Nicholas Moate, Investment Manager for Midven, said “Our investment has enabled the management to buyout the Company from its previous owners and to fund further development of its business into the shopfitting and replacement parts for land transport markets.”

RECENT DEVELOPMENTS

Since the buyout the Company has won orders for components which will ultimately go into products sold by Sony and JVC, and has gained five new customers in the shopfitting market.



Nicholas Moate

Comments that, “The Company has a range of quality customers and it works hard at maintaining its relationships with them by providing a responsive, bespoke service.

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